

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending September 30, 2011**

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2011	\$ 17,061,500	34.13%
<b>REVENUES &amp; SOURCES</b>		
Tobacco Tax	30,566,000	61.14%
Managed Care Fund (SB1379)	2,368,000	4.74%
Total Revenue	<u>\$ 49,995,500</u>	<u>100.00%</u>
<b>ACTUAL EXPENDITURES THROUGH SEPTEMBER 30, 2011</b>		
Payments to Plans	6,474,406	95.29%
Administrative Vendor Fees	124,404	1.83%
State Operations (Salaries, OE&E, etc)	195,282	2.87%
Total Actual Expenditures	<u>\$ 6,794,092</u>	<u>100.00%</u>
End Fund Balances September 30, 2011	<u>\$ 43,201,408</u>	
Projected Payments to Plans (October 1, 2011 - June 30, 2012)	\$ 30,842,350	
Projected Administrative Vendor Fees (October 1, 2011 - June 30, 2012)	\$ 373,212	
Projected State Operations Expenditures (October 1, 2011- June 30, 2012)	\$ 585,846	
Total Projected Expenditures	<u>\$ 31,801,408</u>	
Estimated Fund Balance as of June 30, 2012	<u>\$ 11,400,000</u>	

UNAUDITED